

What's New

A message from the CU

With everyone's concerns about the current economic state, we wanted to take a moment of your time and make you aware of Cavalier Federal Credit Union's safety and soundness.

- Our assets are federally insured by the National Credit Union Administration (NCUA) the strongest federal insurance agency in the country.
- Not one penny of insured savings has ever been lost by a member of a federally insured credit union.
- Credit Unions, including Cavalier FCU, focus on members not profits. We remain a safe haven in this economic storm.
- Credit Unions lend responsibly – we have a more conservative approach to lending and most credit unions hold onto about 70% of their mortgages instead of selling them to Fannie Mae & Freddie Mac. Cavalier Federal Credit Union has never sold our mortgages portfolio.
- As member-owned cooperatives, Credit Union balance sheets are not affected by the whims of the stock market.
- Cavalier FCU has sound business practices, more than adequate insurance on your accounts, and is ready to serve your financial needs.
- While other lenders are tightening restrictions and cutting back on lending-we are continuing to offer loans and are increasing our marketing efforts to get the word out to our members that we are here to help!

And on a final note, Credit Unions are here to stay.

To see a video from CNN-Money on why credit unions are a safe haven click [here](#).